HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	472,806,542
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in EUR (base currency)	45,458,339.24
Current percentage on loan (in % of the fund AuM)	9.61%
Collateral value (cash and securities) in EUR (base currency)	48,347,003.82
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

Collateral data - as at 12/06/2025

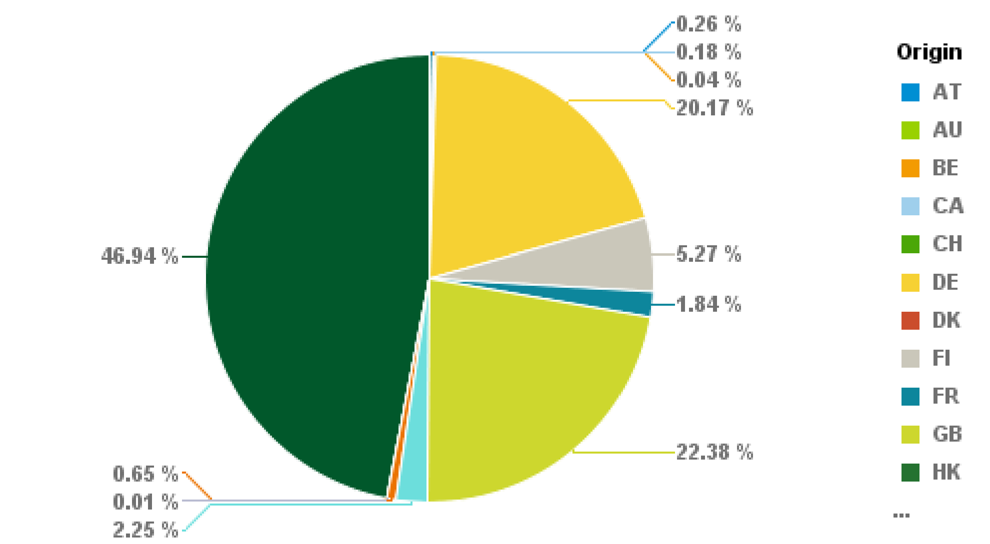
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	2,927.47	2,927.47	0.01%
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	214.95	214.95	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	122,872.72	122,872.72	0.25%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	17,977.75	17,977.75	0.04%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	46.92	46.92	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.66	0.66	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.94	1.94	0.00%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.60	0.60	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	1.28	1.28	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	88,581.52	88,581.52	0.18%

Collateral data - as at 12/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	0.92	0.92	0.00%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	1.28	1.28	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,472.57	2,472.57	0.01%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1.00	1.00	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	2,548,953.56	2,548,953.56	5.27%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	7,200.38	7,200.38	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,198,615.12	2,198,615.12	4.55%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	2,066,411.34	2,066,411.34	4.27%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	2,473,913.36	2,473,913.36	5.12%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	366,048.49	366,048.49	0.76%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	2,548,537.37	2,548,537.37	5.27%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	47,784.78	47,784.78	0.10%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	47,621.13	47,621.13	0.10%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	81,515.86	81,515.86	0.17%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	364,398.58	364,398.58	0.75%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.69	1.69	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	160.72	160.72	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	349,378.38	349,378.38	0.72%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	525,057.72	620,342.31	1.28%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1,572,713.70	1,858,121.13	3.84%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	416.41	491.98	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	4.51	5.33	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,062,181.59	1,254,940.46	2.60%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	192,836.49	227,831.40	0.47%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	28.59	33.78	0.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	347,637.54	410,724.89	0.85%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	314,999.94	372,164.40	0.77%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,062,179.33	1,254,937.79	2.60%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	314,999.30	372,163.64	0.77%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	0.64	0.76	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	10,010.50	11,827.15	0.02%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	142,582.51	168,457.60	0.35%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	314,999.15	372,163.46	0.77%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	314,999.27	372,163.61	0.77%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	314,999.74	372,164.16	0.77%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	314,999.44	372,163.81	0.77%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	9.17	10.83	0.00%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	207.53	245.19	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	0.96	1.13	0.00%

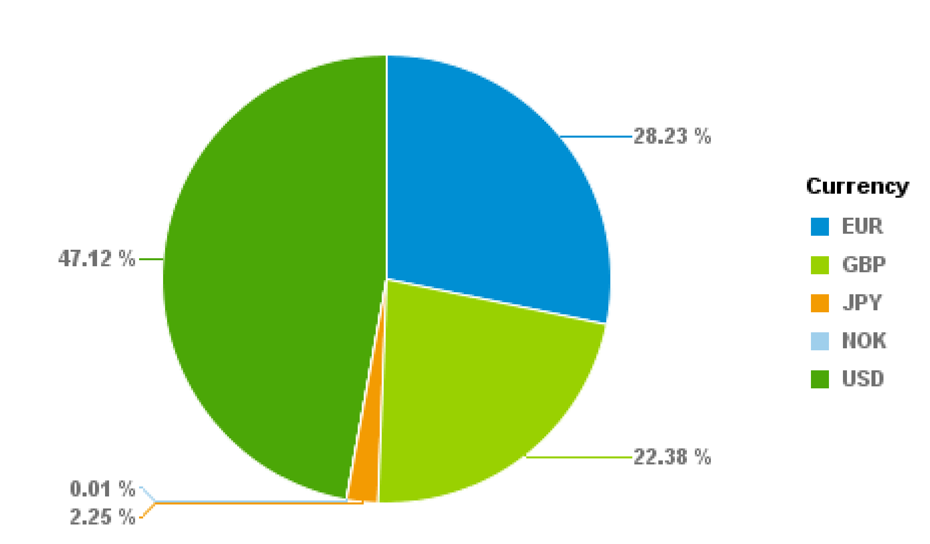
Collateral data - as at 12/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1.01	1.19	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	196,029.02	231,603.29	0.48%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,157,434.44	2,548,953.78	5.27%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	27,874,682.14	167,982.95	0.35%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	656,523.83	3,956.45	0.01%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	563,272.17	3,394.48	0.01%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	27,866,010.80	167,930.70	0.35%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	27,690,488.30	166,872.94	0.35%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	27,890,852.43	168,080.40	0.35%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	68,276,689.89	411,460.12	0.85%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	327.53	327.53	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	314,392.75	314,392.75	0.65%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	39,997.43	3,463.79	0.01%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	98,867.58	86,505.89	0.18%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	215.00	188.11	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	33,147.61	29,003.07	0.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	174,358.00	152,557.53	0.32%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	44,973.94	39,350.72	0.08%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	268,713.41	235,115.42	0.49%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	379.40	331.96	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	495,565.79	433,603.81	0.90%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,506,893.73	3,068,416.96	6.35%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,882,599.88	2,522,180.32	5.22%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	3,196,424.07	2,796,766.20	5.78%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	1,073,638.06	939,398.08	1.94%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	1,148,306.79	1,004,730.77	2.08%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	3,509,078.50	3,070,328.56	6.35%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	3,504,398.17	3,066,233.43	6.34%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,274.52	7,239.93	0.01%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	718,394.91	628,571.97	1.30%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	1,366,921.68	1,196,011.62	2.47%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	183.56	160.61	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	8,909.53	7,795.55	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	869,322.32	760,628.51	1.57%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	587.78	514.28	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	151,874.98	132,885.62	0.27%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	469,652.36	410,930.41	0.85%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	470,071.93	411,297.51	0.85%

Collateral data - as at 12/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	470,072.47	411,297.99	0.85%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	65,948.09	57,702.41	0.12%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	896.94	784.79	0.00%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	469,832.07	411,087.65	0.85%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,029,029.01	900,366.63	1.86%
						Total:	**48,347,003.82**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	19,742,003.95

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,935,573.02
2	BARCLAYS BANK PLC (PARENT)	11,392,094.40
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,401,849.71
4	RBC EUROPE LIMITED (PARENT)	2,677,833.21
5	STANDARD CHARTERED BANK (PARENT)	2,407,258.50